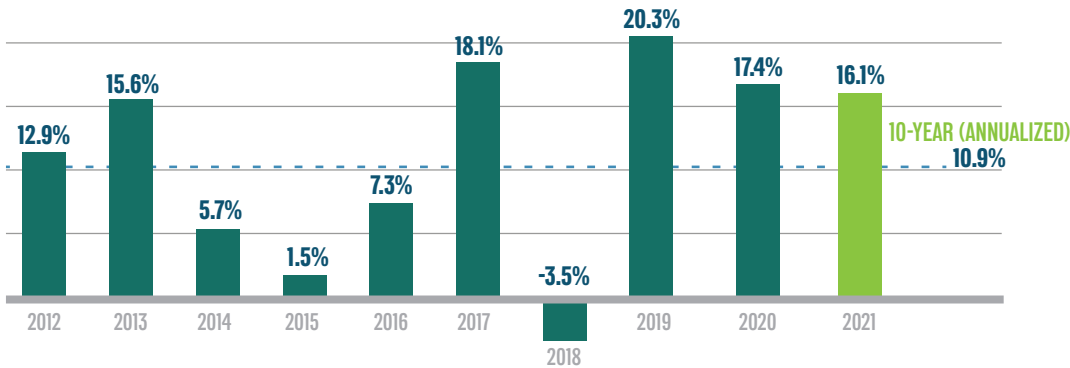


FINANCIAL SNAPSHOT 2021



INVESTMENTS

RATES OF RETURN OVER 10 YEARS
(NET-OF-FEES)



INVESTMENT EXPENSES



\$203
MILLION



30.7
BASIS POINTS
OF TOTAL ASSETS
SPENT ON
MANAGEMENT

LESS THAN 1/3 OF 1% OF
TOTAL ASSETS UNDER
MANAGEMENT

FINANCIALS AT A GLANCE

NET POSITION (AS OF DECEMBER 31, 2020)	=	\$64,440,223,000
CONTRIBUTIONS & OTHER ADDITIONS	+	\$3,750,976,000
INVESTMENTS	+	\$10,164,321,000
BENEFITS PAID & EXPENSES	-	\$5,707,450,000

**NET POSITION
(AS OF DECEMBER 31, 2021) = \$72,648,070,000**

INCLUDES THE DIVISION TRUST FUNDS, VOLUNTARY INVESTMENT PROGRAM, DEFINED CONTRIBUTION RETIREMENT PLAN, DEFERRED COMPENSATION PLAN, HEALTH CARE TRUST FUNDS, AND LIFE INSURANCE RESERVE.

RETIREMENT BENEFITS AT A GLANCE

RETIREES AND
BENEFICIARIES
132,111



AVERAGE AGE
AT RETIREMENT
59



AVERAGE MONTHLY BENEFIT
FOR ALL RETIREES
\$3,220



AVERAGE YEARS OF
SERVICE AT RETIREMENT
22.7

FUNDED STATUS

PROJECTED YEARS TO REACH FULL FUNDING
AFTER THE AUTOMATIC ADJUSTMENT PROVISION
TAKES EFFECT

